

Restructuring / Distressed Valuation and Modeling Training

Valuation and modeling training for advisory and consulting professionals involved in distressed companies, defaulted securities and the securities of companies undergoing court supervised Chapter 11 reorganization

PREREQUISITES

Financial Accounting
Core Excel
Financial Statement Modeling*
DCF Modeling*

* *Recommended, not required*

DURATION

Overview version – 1/2 day
Extended version – 1 day
Full course w/ case study – 2 day
Custom curriculum - available

RATES & MORE INFO

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- Learn to model and value businesses in the context of restructuring, distress, or bankruptcy
- Integrate the estimation of recovery values, creditor rights issues, covenant analysis and DIP financing and distressed M&A (363 sales) into models
- Understand the reorganization process, the legal framework in which it occurs and new accounting and legal regulations surrounding bankruptcy and out-of-court restructuring alternatives

Target Audience

- Financial advisors
- Restructuring consultants
- Institutional Investors

Flexible In-House Format

- 2 day course
- 1-day course
- 1/2 day course

Curriculum Overview (continued on page 2)

Section 1: Underlying causes of credit market dislocation

- Global Economic Perspective
- Recessionary forces
- Effects on production

Section 2: Current State of the Distressed Markets

- Credit Market Dislocation
- Availability of Financing
- Availability of DIP Financing
- New Borrowing Parameters

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Curriculum Overview (continued from page 1)

Section 3: Restructuring fundamentals

- Restructuring Terms and Concepts
- Common Restructuring Techniques
- Chapter 11 Reorganization
 - Automatic Stay and Adequate Protection
 - Cash Collateral and DIP Financing
 - Restructuring Leases & Executory Contracts
 - Fraudulent Conveyance & Preference Actions
 - Section 363 Sales
 - Plan of Reorg & Disclosure Statement
 - The Absolute Priority Rule
 - Cram Down & BK Voting Provisions
 - Fresh Start Accounting
- Chapter 7 – Liquidation / Asset Sale Process
- Out-of-Court Reorganization
 - Negotiation with Creditors
 - Forbearance Agreements
 - Exchange Offers
- Out of court Liquidation
 - UCC 9-504 Foreclosure Sale
 - Assignment for the Benefit of Creditors

Section 4: Case Study Modeling and valuation

- Financial statement modeling
- Working capital and operational adjustments to traditional modeling assumptions
- Debt waterfall
- Calculating Normalized EBITDA
- Deriving valuation ranges using multiples
- Modeling exit assumptions
- Analyzing Proposed Plan Distribution
- Performing recovery sensitivity by investor class

OTHER MODULES

[Basic Financial Accounting](#)
[Basic Excel](#)
[Navigating Financial Reports](#)
[Financial Statement Modeling](#)
[DCF and Valuation Modeling](#)
[Comparables Modeling](#)
[M&A Modeling](#)
[LBO Modeling](#)
[Advanced LBO Modeling](#)
[Oil & Gas Modeling](#)
[Financial Institutions Modeling](#)
[Using Macros in Financial Modeling](#)

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